

Case 2:12-bk-35473-RK Doc 196 Filed 11/12/19 Entered 11/12/19 14:44:29 Desc
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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION**

In Re: §
§
AMERGENCE TECHNOLOGY INC § Case No. 2:12-35473-RK
§
§
Debtor §

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JASON M. RUND, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Bankruptcy Court
Central District of California
Edward R. Roybal Federal Building
255 E. Temple Street, Room 100
Los Angeles, California 90012

A hearing on the Trustee's Final Report and Applications for Compensation will be held at 2:30 p.m. on December 17, 2019 in Courtroom 1675, Edward R. Roybal Federal Building and Courthouse, located at 255 East Temple Street, Los Angeles, California 90012. Any person wishing to object to any fee application that has not already been approved, or to the Trustee's Final Report, must file a written opposition thereto pursuant to Local Bankruptcy Rule 9013-1(f) not later than 14 days before the date designated for hearing and serve a copy of the opposition upon the trustee, any party whose application is being challenged and the United States Trustee. Untimely objections may be deemed waived. In the absence of a timely objection by the United States Trustee or other party in interest, the Court may discharge the Chapter 7 Trustee and close the case without reviewing the Final Report and Account or determining the merits of the Chapter 7 Trustee's certification that the estate has been fully administered. See Federal Rule of Bankruptcy Procedure 5009.

Date Mailed: 11/12/2019

By: /s/ JASON M. RUND

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
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SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$	977,622.32
and approved disbursements of	\$	16,531.03
leaving a balance on hand of ¹	\$	961,091.29

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004B	INTERNAL REVENUE SERVICE	\$ 262,780.89	\$ 262,780.89	\$ 0.00	\$ 0.00
000012A	MAJESTIC REALTY CO. AND FAIRWAY SUB D,	\$ 52,000.00	\$ 52,000.00	\$ 0.00	\$ 0.00
000013	RIXI GROUP (USA) INC	\$ 122,708.00	\$ 122,708.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 961,091.29

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: JASON M. RUND, TRUSTEE	\$ 51,779.98	\$ 0.00	\$ 51,779.98
Trustee Expenses: JASON M. RUND, TRUSTEE	\$ 146.34	\$ 0.00	\$ 146.34
Attorney for Trustee Fees: Brutkus Gubner Rozansky Seror Weber LLP	\$ 696,944.76	\$ 0.00	\$ 696,944.76
Attorney for Trustee Expenses: Brutkus Gubner Rozansky Seror Weber LLP	\$ 79,695.05	\$ 0.00	\$ 79,695.05
Accountant for Trustee Fees: HAHN FIFE & COMPANY LLP	\$ 21,984.00	\$ 0.00	\$ 21,984.00
Accountant for Trustee Expenses: HAHN FIFE & COMPANY LLP	\$ 795.80	\$ 0.00	\$ 795.80
Charges: United States Bankruptcy Court	\$ 2,450.00	\$ 0.00	\$ 2,450.00
Other: FRANCHISE TAX BOARD	\$ 7,295.36	\$ 0.00	\$ 7,295.36

Total to be paid for chapter 7 administrative expenses \$ 861,091.29

Remaining Balance \$ 100,000.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 256,678.26 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004A	INTERNAL REVENUE SERVICE	\$ 213,601.38	\$ 0.00	\$ 83,217.56

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000011A	EMPLOYMENT DEVELOPMENT DEPARTMENT	\$ 43,076.88	\$ 0.00	\$ 16,782.44
000015A	MADEEEHA KIBRIYA	\$ 0.00	\$ 0.00	\$ 0.00
Total to be paid to priority creditors				\$ 100,000.00
Remaining Balance				\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 8,367,063.46 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	INTL PRODUCTS SOURCING GROUP INC	\$ 516,162.51	\$ 0.00	\$ 0.00
000002	WC INC DBA WESTERN COMPUTER	\$ 12,785.01	\$ 0.00	\$ 0.00
000003	INTERNATIONAL PRODUCTS SOURCING	\$ 0.00	\$ 0.00	\$ 0.00
000005	AJOB STAFFING, INC.	\$ 75,684.88	\$ 0.00	\$ 0.00
000006	ALTURA TECHNOLOGY, INC.	\$ 1,008,380.60	\$ 0.00	\$ 0.00
000007	BROWN, WHITE & NEWHOUSE LLP	\$ 16,037.68	\$ 0.00	\$ 0.00
000008	LANDSBERG	\$ 2,620.66	\$ 0.00	\$ 0.00
000009	AMERICAN EXPRESS BANK, FSB	\$ 11,417.73	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000010	PACIFIC BELL TELEPHONE COMPANY	\$ 684.84	\$ 0.00	\$ 0.00
000014	ALTURA TECHNOLOGY, INC.	\$ 1,247,752.60	\$ 0.00	\$ 0.00
000016	RISUN ELECTRIC INFORMATION TECH. CO.	\$ 2,059,086.60	\$ 0.00	\$ 0.00
000017	FRANK EDWARD HARRIGAN, III	\$ 19,323.50	\$ 0.00	\$ 0.00
000018	UNIHAN CORPORATION	\$ 634,244.74	\$ 0.00	\$ 0.00
000019	PEGATRON USA, INC.	\$ 1,956,190.59	\$ 0.00	\$ 0.00
000020	DAN LI WANG	\$ 5,894.80	\$ 0.00	\$ 0.00
000015B	MADEEEHA KIBRIYA	\$ 338,275.00	\$ 0.00	\$ 0.00
000012B	MAJESTIC REALTY CO. AND FAIRWAY SUB D,	\$ 462,521.72	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,523.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000021	FEDERAL INSURANCE CO	\$ 1,523.00	\$ 0.00	\$ 0.00

Total to be paid to tardy general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 91,339.29 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004C	INTERNAL REVENUE SERVICE	\$ 82,166.42	\$ 0.00	\$ 0.00
000011B	EMPLOYMENT DEVELOPMENT DEPARTMENT	\$ 9,172.87	\$ 0.00	\$ 0.00
Total to be paid to subordinated unsecured creditors				\$ 0.00
Remaining Balance				\$ 0.00

Prepared By: /s/JASON M. RUND

JASON M. RUND, TRUSTEE
840 APOLLO STREET, SUITE 351
EL SEGUNDO, CA 90245

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.